

Minutes: Yahara River Grocery Cooperative Board Meeting

**Giles Dow Room, Stoughton City Hall, 381 East Main St., Stoughton, Wisconsin
6:00 p.m. – 8:30 p.m., Tuesday, October 21, 2008**

Board Members and Committee Chairs Present:

Myra Hajny (President); Norma Sampson (Vice President); Warren Kmiec (Treasurer);
Deb Piper (Secretary); Marlene Widra (Member-at-Large); Laura Anderson (Membership);
Homer Howard (Senior Liaison); Jon Hajny (Research); Stephen Lawrence (Business Development)

Other Committee Members Present:

Mary Condon (Research); Terri Wolf (Membership)

Also Present:

Jeanine Holzmann, Phil Caravello, Nick Chose

Myra Hajny called the meeting to order, reviewed the agenda for the meeting and made several additions. Deb Piper reviewed the minutes from the September 23 and October 14 board meetings, and made one change to the 10/14 minutes per Warren Kmiec's request. On **MOTION** (J. Hajny/Anderson) and unanimous vote, the minutes were approved.

TREASURER'S REPORT – WARREN KMIEC

Warren reviewed the balance sheet from October 1-18, which currently showed a positive net income so far for the month. During this period without a store manager, Warren will serve as the interim accounting manager, entering invoices into Quick Books. The staff will enter invoices into Catapult for inventory purposes. Warren reported that he met with Evergreen State Bank to draft new signers for the checkbook (Warren, Norma Sampson and Myra Hajny), to be amended once new management is hired. Discussion ensued whether it would be wise to have an in-store person have check-writing abilities during this interim period. On **MOTION** (Anderson/Widra) and unanimous vote, Jeanine Holzmann will be added as a signer for store checks on Evergreen State Bank account. Stephen Lawrence announced that he would be meeting with Jeanine and Terri Wolf on October 17 to review store operational issues.

MEET NICHOLAS CHOSE

Myra introduced Nicholas Chose, who is interested in being part of the management of the Co-op. Nicholas gave a short introduction and answered questions from the board.

ACTION PLAN – STEPHEN LAWRENCE

Stephen reported that the business plan is shaping up, and the goal is to apply for a \$40,000 loan with an additional \$25-30,000 in capital fundraising. He reviewed the business plan with the board and received their input. Norma Sampson presented the marketing plan that will accompany the business plan.

PLANNING FOR THE OCTOBER 28 MEMBERSHIP MEETING

Discussion ensued about the best way to facilitate the membership meeting on October 28. The pros and cons of splitting the members up into smaller groups vs. holding the meeting as a whole were discussed. A sub-committee was formed to finalize the details of the meeting. Those members (Myra Hajny, Laura Anderson, Marlene Widra and Terri Wolf) will meet on October 23 at 6 p.m.

On **MOTION** (J. Hajny/Anderson), the board meeting adjourned at 8:30 p.m.

The next regularly scheduled board meeting will be held November 11, 2008 at 6 p.m. The location of the meeting is yet to be determined.

Respectfully submitted,

Deb Piper

Secretary

Yahara River Grocery Cooperative