

**Yahara River Grocery Cooperative
Board of Directors Meeting**

**Hall of Fame Room in City Hall
381 East Main Street, Stoughton, Wisconsin
5:30 p.m.-7:30 p.m., Thursday, May 21, 2009**

Present:

President: Norma Sampson

Vice president:

Secretary: Dave Sharpe

Treasurer: Warren Kmiec

Directors: Laura Anderson, Regina Hirsch, Spencer Warren and Kristine Vaughn

Interim Manager: Jeanine Holzman

Call to Order: Changes in agenda: Laura will give the Interim Operations Report

Announcements: June 24 5:30 – 8 p.m. Willy Street has invited us to a party with them. Notify Norma next week.

Dave **Moved** to suspend the reading of the unprepared minutes of the last meeting: second by Laura. Motion carried.

Treasurer: For the four-week period, the weekly sales target was right on. However we still lost \$10,000. While it is better, we are still not doing well. The estimate is (by Wynston) that by July 1 we needed to be fiscally viable to make it or figure out an alternative. Costs seem to be in line. Member interest payments for April –May, 46% (\$500 -600) want it now, 13% wait until loan is due 20% not answered. Most vendors are 30 – 60 days within being paid in full. Evergreen Bank asked for April's reports that Warren will send.

Operations report: Laura indicated Syttende Mai sidewalk sales were \$774 for Sat, and \$350 for Sun. Katie Coffin is going to work for the summer at 20 hrs. a week. Gerald Flynn interviewed with potential as a perishables manager. The produce cooler needed a screen. The Reverse Osmosis system was removed. This saves us \$500 a month. Wynston decided it needed to go. This will affect the coffee flavor. We need to monitor the effects. Changes in the outside fascia board indicating what we sell are being considered. New point-of-sale considerations are being made internally.

Look back at the action plan to see how we are doing and kick that effort up. Membership is now at 971. We need to look at "regular shoppers" since March to see if we drew folks back. Laura will run figures. Laura will work on another cashier training with staff. Jeanine is doing supervisory training in consultation with Wynston. The Mission Statement vinyl letters have arrived.

Personnel: A note was received from Ellie not submitting references due to insurance not being available. Insurance thru the Chamber is \$1,000 a month for a family plan. For a family of 3 on our own (not C of C) a family plan would be \$430 a month. Candidates were discussed for the GM position. The majority of the Board was for Ellie or Joe. Dave brought up a sensitivity to bringing in a person before fiscal viability. We need to be up front on all of that and let the candidate decide. Warren indicated the restructuring plan called for making a profit by July 1 when the funds were expected to have run out. It was suggested we show the P & L to GM

candidates. Regina will call the candidates to see if they would come for a second interview. We do not have Chuck or Ellie's references yet.

Membership restructuring: No report they are working on the stock options.

Policy Governance: Dave reported that we have been talking with David Green an expert presenter in Policy Governance. He is available and would cost from \$2,000 - \$3000 depending upon exactly what we want him to do. We also have a proposal from Boris Frank for \$1,950 including pre meeting work with each Board member and a Fri. Night – Sat. retreat covering Purpose, Mission Statement, Goals, Objectives, Strategies and Policies. The major difference is that Davis will presume that Purpose, Mission Goals and Strategies are current and will concentrate on policy writing for policy governance. Norma is checking with Ann Hoyte and Anya Firszt for additional proposals.

There was no **Marketing Committee** report.

Laura glimmered: Comparing last year to this year's financials we are well within \$120 in sales for Syttende Mai with half the paid staff we had a year ago.

Laura **moved** to adjourn, Second by Spencer: Motion carried

Next Board Meeting:

5:30 to 7:30 p.m.

Thursday, June 11, 2009

City Hall

381 East Main Street