

**Yahara River Grocery Cooperative
Board of Directors Meeting**

**Hall of Fame Room in City Hall
381 East Main Street, Stoughton, Wisconsin
5:30 p.m.-7:30 p.m., Thursday, June 11, 2009**

Present:

President: Norma Sampson

Vice president: Deb Piper

Secretary: Dave Sharpe

Treasurer: Warren Kmiec

Directors: Laura Anderson, Jon Lewis, and Kristine Vaughn

Guest: Wynston Estis

Call to Order: President Norma called the meeting to order at 5:35 asking for additions or corrections to the agenda. There were none.

Announcements: Willy St, Regent St. and we are having a social event June 24, 2009 5:30 – 8 p.m. Notify Norma ASAP. Its purpose is to mingle with other board members and learn from each other.

Minutes: Jon moved/Laura seconded a **motion** to approve the minutes as corrected from the preliminary unapproved version. Motion carried.

Treasurer: Warren distributed the last four weeks of operations closing June 6, 2009. We lost \$10,601.78 over the four weeks. Depreciation was included in that figure. A discussion was held on the level of weekly sales. One projection showed we needed \$15,000 a week and we are at about \$11,000. Future compensation for a GM needed to be contingent on reaching \$18,000 a week. The changes in merchandise members asked for are in, but sales aren't responding adequately.

The Balance Sheet items show accounts payable down just under \$10,000 from last month. Discussion was held about working with vendors to slow down repayment to keep more operating cash. Warren will look into this.

Mark Rostowfske is the new insurance agent. His company is R \$ S Insurance.

Operations report: Currently there are about 60 sustaining shoppers and half of the membership using the store. Relaunch has produced about a 20% sales growth. Special events have bumped sales while talking a lot of effort to make happen. The Culligan water softener is being changed to a counter top machine. On May 31 there was a cashier re-training to promote "cap-up" and other procedures. Cindy Cwik is the new person responsible for perishables. A new Customer Service person, Emily London was hired for about 20 -30 hrs. a week and another is being interviewed tomorrow. Phil has agreed to do the fascia lettering up to \$100. The mission statement is up and "looks good". Jeanine reported that we are averaging 85 transactions a day.

Dave moved we go to closed session: Jon seconded. Motion carried.

Dave **moved** to return to open session. Second Deb. Motion carried.

The membership structure committee is directed to continue developing the stock option.

Laura **moved** to adjourn, Second by Kristine: Motion carried

Respectfully Submitted,

Dave Sharpe, Secretary

Next Board Meeting:

5:30 to 7:30 p.m.

Thursday, June 25, 2009

City Hall – Hall of Fame Room

381 East Main Street