

**Yahara River Grocery Cooperative
Board of Directors Meeting**

**Hall of Fame Room in City Hall
381 East Main Street, Stoughton, Wisconsin
6:00 p.m.-8:00 p.m., Thursday, July 9, 2009**

Present:

President: Norma Sampson

Vice president: Deb Piper

Secretary: Dave Sharpe

Treasurer: Warren Kmiec

Directors: Laura Anderson, Jon Lewis, Regina and Spencer Warren

Guest: Jeanine came in late and was excused for the closed session.

Call to Order: President Norma called the meeting to order at 6:12

Minutes: Jon **MOVED** that the minutes be approved. Seconded by Laura. Motion carried

Treasurer: Warren talked about the four weeks in June. They are about the same as the three months prior with a little over \$10,000 loss for the month. The week of July 4 was the best at over \$12,000. The balance sheet compared with the previous 30 days showed less owed to the Credit Union. The actual inventory was higher than the balance sheet showed. Warren will look into this. The line of credit expense and the Dane County loan is going down every month. We have the Summit Credit Union credit card with a line of \$10,000 at 6.9%. Deb suggested paying closer to the minimum so we can stretch cash farther. The debt to the Courier Hub is being reduced and if we pay it by Sept, we will get a rebate of about \$300.

Cash flow projection shows we would be out of cash late in August depending upon sales. Several steps are being taken to reduce payments over the summer.

Operations report: The salad bar in June sold 169 lbs. of salad for \$1,175. This also increased the "Grab & Go sales. Margin Ranking of customer net purchases was run. About 670 members of our over 900 members have shopped since March. Jeanine and Eric are scheduled so that at least one is on every day. The Sunday "Buzz" has done well. Warren has been personally supplying the Sunday papers. Jeanine is willing to continue it. Labor is now down to 19%. Dave reminded us that it is illegal for hourly employees to donate time. Community Service workers need supervision and it is getting difficult. Some of them are not regular and some are great. It takes some staff time to handle. Currently we have no policies on handling those situations and workers. Staff needs to look into the Court Agreement and then recommend what the Board needs to consider. Cambridge is having a third annual "Family Health and Welfare Fair" Sept. 26. The Stoughton H. S. Athletic Department has program ads for sale at \$40. August 10 is the deadline. There was consensus to go ahead and get a line ad. Wynston is asked to turn in her keys. She is retained for up to 10 hours a week and would bill the store for payment. Dave asked for the agreements made by the Board and Board chair to be gathered into one unified record. Laura is doing the marquee in front of the store showing some things sold in the store. July 26th is "Sidewalk Sale" day.

Personnel:

Regina previously distributed two references for Jeanine. Also several more applications have come and have been circulated to the Personnel Committee.

Warren moved/second by Deb to go into **closed session**: Motion carried. Dave moved to re-open the meeting, Second by Jon. **Motion carried**

Jon **moved** to adjourn, Second by Laura: Motion carried

Respectfully Submitted,

Dave Sharpe, Secretary

Next Board Meeting:

6:00 – 8:00 p.m.

Thursday, July 23, 2009

City Hall – Hall of Fame Room

381 East Main Street