

**Yahara River Grocery Cooperative
Board of Directors Meeting
Ed Overland Room
381 East Main Street, Stoughton, Wisconsin
5:30 p.m.-7:30 p.m.,
Thursday, October 22, 2009**

Present

President:

Vice president: Deb Piper

Secretary: Dave Sharpe

Treasurer: Warren Kmiec

Directors: Regina Hirsch, Kristine Vaughn, Laura Anderson, and Jon Lewis

Also in attendance Jeanine Holzmann, General Manager

Call to Order: Vice President Deb called the meeting to order at 5:40 p.m.

Treasurer's Report Grocery revenue is increasing for each of the past four weeks. Yet we still lost almost \$7,000 for the period. The three-month Profit & Loss Statement showed better figures for the period. Income for the period was \$4,000 higher than last year. Promotions and labor are less compared to the previous year.

On the Balance Sheet, the cash balance was up \$2,000, inventory lower by \$3,000 and the gift card has increased to \$2500. Our promotion on the gift cards is working well. (Warren had to leave the meeting at this point).

Jeanine indicated that there are a lot of items out of stock at this time. We need to increase buying in this season and in response to the member letters. Laura **moved** to immediately increase the existing \$5,500 cash budget by \$4,000 to be paid for by a transfer from Summit Credit Union if need. **Jon seconded. Motion carried.**

Operations: Julie and the loan officer from Evergreen State Bank will visit the store next Monday at 10 a.m.

The Trautmans have been invited to speak with Jeanine about our carrying their meat products. Our past experience with them was negative due to the mark-up policies of the store. They also have a farm market 6 miles away and we would have to mark-up more than they do. Jeanine will be working to try and keep all parties feeling better about any relationship we may have now and in the future.

Laura Roeven could not come tonight to talk about Eyes of Hope. She is a Board member. The women who would come into our store are not at-risk persons, but women needing to get into the job market. They are part of a 16-week curriculum and in that get 13 weeks of job experience.

Wine Tasting tomorrow night may help bring up sales this week.

Jeanine check Soup sales. They have not adversely affected the salad bar sales. Two new volunteers came in this week. Pre-packaged bulk items have been moving well.

Jen Downing has been hired part time cashier and shadowing Cindy in produce.

Jeanine asked about contests. We do not seem to have a policy. She will check on a potential contest and bring details at the next meeting.

Minutes: Jon **Moved**, approval of the minutes of Oct. 8, 2009. Kristine **second**. Amended to change Jeannine from guest to “also in attendance” **Motion carried.**

Regina **moved** to accept the minutes from August 27th. Laura seconded. **Motion carried**

Insurance: Regina is trying to get to Schroeder Ins. (per Chamber) for prices and Warren got a Physicians Plus price list. She will follow up on coverage and report again at the next meeting..

Conveyor Belt: Regina put an ad “For Sale” out to some farm groups and will list it on Craig’s list again.

Membership Benefits: We revisited the member benefits sheet and again suggested several changes to Laura. She will re-send the revisions before the next meeting.

The fascia is up. Thanks to Laura.

Donations were received from the Yoga instructor and the sale of the rocking chair at the store.

A customer wondered if some items made by another person could be promoted in the store. Jeannine suggested some sign on an end cap could be done. It would cross-promote downtown business.

The Dickens of a Run committee expects to meet next week. Notice will be sent out. Navitas will be a sponsor the race and Deb is checking other businesses.

Board Meeting Dates: Nov. 12 and Dec 10 will be the regular meetings for those months. We will have only one meeting in Nov. and Dec. unless some emergency necessitates the President calling a special one.

Laura **Moved** to adjourn. Dave seconded the motion. **Motion carried**

Respectfully Submitted,

Dave Sharpe, Secretary

Next Board Meeting:
5:30 – 7:30 p.m.
Thursday, Nov. 10, 2009
City Hall – Giles Dow Room
381 East Main Street