

**Yahara River Grocery Cooperative
Board of Directors Meeting
Giles Dow Room
381 East Main Street, Stoughton, Wisconsin
6:00 p.m. – 7:30 p.m.
Thursday, April 22, 2010**

Present:

President: Deb Piper

Vice president: Laura Anderson

Secretary: Dave Sharpe

Treasurer:

Directors: Todd Cieslak Wade Moder, Eric Borchardt and Regina Hirsch

Excused: Warren Kmiec, Spencer Warren

Also attending: Jeanine Holzmann, General Manager

Call to Order: The President called the meeting to order at 6:05 p.m.

Minutes: The April 8, 2010 minutes were presented. Wade moved approval; Todd seconded.
Motion carried.

Treasurer's Report: Warren will not be back before early June. The P & L showed gross sales for the last four weeks has stayed pretty steady. Wade mentioned that the MATC program had an energy course in which students had to do an energy audit. We should look into this. Energy credits by putting on new doors or other efficiency items are being looked into. The depreciation needs to be fixed as it is not right at this time. Regina suggested we call and see if we can lower the APR in the Summit Credit Union credit card. Terry is going to clean up the vendors in the Aging Summary. An Equal Exchange invoice was lost so we are working out the old balance with them. Deb is working with Evergreen to consider more cash flow and looking at our status reports. Olivia Perry from Dane County has yet to meet with Deb.

Operations: Day to day operations continue as usual. We are seriously concerned about stock becoming so low. Phil stopped in and Deb is to call him next week. We are coming to a crisis in spending and stocking the shelves. What can we do? Caterings continue to come in and we have another scheduled for the 15th. Staffing has been going through some changes=Cindy and Eric have been given a little more leeway with ordering but there is very little to work with. We are looking at more creative ways to purchase. Consignment procedures are being worked on. A consignment protocol is being developed to make sure that what is sold is paid for in a timely way.

Sales are holding steady.

Staff cuts are being considered at this point though they are low on Jeanine's priority.

Membership Committee: 1010 members are now enrolled. Eric B. was given email updates for contacts and invalid addresses. A Board member needs to contact them for updates. Dave volunteered.

Personnel Committee: Evaluation forms for directors need to be filled in for Jeannine. Laura handed them out. They need to be back to Deb by April 30. Officers will receive one from Laura.

Marketing: A face book page was created by Eric. It is a social media way of getting information out to a larger community. A former employee has a parallel site that needs to be shut down. Eric will work with this. Jeanine will do a report on the gift card promotion for the next meeting. A meeting date will be scheduled soon.

Research/Grants

Regina is getting some bites on the conveyor belt. Also North Country Cooperative Foundation gives loans to Co-operatives. At the brunch Marcie Soderbloom suggested that a “Friends Group” non-profit be established to do fund raisers. Regina is looking into it.

Events: Wade reported that the group evaluated the brunch. They are working on the dinner upcoming and Syttende Mai.

Laura **moved** to adjourn, Todd seconded . **Motion carried.**

Dave Sharpe
Secretary

Next Board Meeting:
6:00 – 7:30 p.m.
Thursday May 13, 2010
City Hall - Hall of Fame Room
381 East Main Street