

**Yahara River Grocery Cooperative  
Board of Directors Meeting  
Giles Dow Room  
381 East Main Street, Stoughton, Wisconsin  
6:00 p.m. – 7:30 p.m.  
Thursday, May 27, 2010**

Present:

President: Deb Piper

Vice president: Laura Anderson

Secretary: Dave Sharpe

Treasurer: Absent

Directors: Todd Cieslak, Wade Moder, Spencer Warren, Eric Borchardt, and Regina Hirsch

Excused: Warren Kmiec

**Call to Order:** The Vice President called the meeting to order shortly after 6:00pm

**Minutes:** Regina/ Todd approved the minutes of May 13. Minutes for April 22 were read and approved on a **motion** by Eric, seconded by Todd. **Motion** carried.

**Treasurer's Report:**

There were no reports at this time. Deb will send out reports as soon as they are available. Sales were low last week due to Syttende Mai.

The produce auctions were mentioned again. We will look into purchases as they support our mission by purchasing locally. One has on-line bidding and delivers. Regina will work with Cindy on this.

The bank loan line of credit will be renewed by April 19, 2010. Deb is staying on this.

Deb met with Mark Rostowfske on our insurance. Workers Comp, the store contents, etc. are the policies under review. Rates seem to be holding steady. Board liability is due at the end of April. The Co-op is covered under a liability for volunteers driving their cars. Eric asked if we could have a volunteer waiver signed to indicate they had insurance and might shield us from additional liability. Deb will ask Mark before July 1 about the limitations. We are asking Jeannine to write a policy and submit it to the board for approval.

Loan: Deb met with Evergreen. The bank is working so we can have the note signed by the end of the month. A 60-day extension has been granted so we can get out financials from Sheldon Accounting. Laura stopped at Evergreen to sign for the extension.

Laura **moved** a resolution naming Laura Anderson, Vice President and Dave Sharpe, Secretary to sign the borrowing resolution at Evergreen State Bank for the 90-day extension of our line of credit loan. Regina seconded. **Motion carried.**

**Operations:**

Operations to board May 25 2010

Daily operations are running smoothly.

Illness has been going through the staff but everyone seems to be doing better now

I ran some reports on sales Syttende Mai week 2009 and 2010. I am happy to report that although we had more item movement and higher \$\$\$ sales in 2009, the overall margin for the store is now higher (41.21% 2010 35.6% 2009) and the overall \$\$\$ earned above cost of goods is higher 2010. (\$4633.82 2010 \$4434.99 2009) to me this translate that the store is running better and the deli is making a measurable difference. Hats off to Cindy, Eric and Lora for their hard work.

Please see the attached report for the mostly accurate Syttende Mai weekend results.

I have given two employees raises. Another employee is also up for a raise but we will have to bring up the overall financial health of the store to achieve this.

Staff is starting to seriously consider a separate deli case for the store and the location and how it is going to happen is being talked about. The current deli location is starting to creep into more and more of the produce case.

Hats of and pats on the back to Deb for her hard, successful work with managing the budget. We have reduced the deficit a great deal and are even making payments to vendors like Stoffel Equipment.

I have been negotiating with Waste Management to try and reduce our monthly service fee. I am not getting too far yet, but I will keep working at it.

Come check out the store if you haven't been in lately. Soon repairs in the kitchen will be happening in anticipation of a visit from the health department. The kitchen has been slightly rearranged, and is improved. Cal has put in a lot of work and created a huge binder full of information on bulk product. ....country of origin, nutritional breakdown, basic cooking instructions. The HABA isle is looking good, some new conventional products are in and if you haven't had one of our pizzas you are missing out on a very good frozen pizza.

#### **Events Committee report:**

Wade reported the events for Syttende Mai were a huge success. Perhaps we can take out the breakfast. We had sales for the event (as opposes to in store regular sales) \$2,465 for the food with a \$1,500 dollar profit. We are taking off the Father's Day cookout and leaving in "Dog Days" for the next special events. There will be a dinner June 27<sup>th</sup>. We tanked Wade for handling these events.

#### **Membership Committee report:**

Laura reported 1013 members as of this date. There are no plans at this time to develop a recapitalization plan. Dave will be turning in the email updates to Laura.

#### **Personnel Committee report:**

Laura is waiting for two more directors to review the reviews of Board members for Jeanine. We expect the review to be done by the Board meeting on the 24<sup>th</sup> of June with a report presented to the Board by that time.

**Marketing Committee report:** Eric is calling a meeting soon. Face book has 101 people registered. Eric posts every other day or so. The newsletter is now Eric's. The St. Ann's 2-month ad is now up. It needs to be reviewed. Other marketing efforts need to step up at this time.

#### **Research Committee report:**

We discussed the status of setting up a non-profit foundation. It would benefit us by being able to pay staff salaries assigned to the non-profit event and advertising the event showing the co-op connection.

Laura **moved** to adjourn, Deb seconded. **Motion carried.**

Respectfully Submitted,

David Sharpe Secretary

**Next Board Meeting:**

6:00 – 7:30 p.m.

Thursday June 10, 2010

City Hall - Hall of Fame Room

381 East Main Street