

Yahara River Grocery Cooperative
Board of Directors Meeting
Giles Dow Room
381 East Main Street, Stoughton, Wisconsin
6:00 p.m. – 7:30 p.m.
Thursday, January 13, 2011

Present:

President: Deb Piper
Vice president: Laura Anderson
Secretary: Dave Sharpe
Treasurer: Warren Kmiec
Directors: Wade Moder, Steve Tone, and Eric Borchardt
Excused: Todd Cieslak, Regina Hirsch,

Also attending: Cindy Cwik, General Manager

Call to Order: The Vice-President called the meeting to order at 6:04 pm.

Minutes: Dave moved approval of the Dec.21 minutes. Warren seconded.
Motion carried.

Treasurer: Warren pointed out that the P & L was close to breaking even for the last month.

Sales were good. We also received a \$1500 refund of the Stoughton Utilities deposit. This offset the monthly utility bill. The loss for the year was around \$25,824.98 compared to 73,296.98 for 2009. This shows a more efficient operation. We had greater sales and a smaller cost of goods sold contributing greatly to a better position. We talked about needing to do inventory quarterly so we can keep inventory figures more accurate. Dave **Moved**, Steve seconded that the Board will require staff to take inventory quarterly in 2011. **Motion carried.**

The Evergreen loan will no longer be on the books even though it still shows in this balance sheet.

The long-term liabilities (member loans – account 2500) were discussed. We need to communicate our status to them this year. Accrued interest will increase as well. Warren will draft the letter going to up to 100 investors. Warren **moved** that we communicate with our members giving them the option of forgiving the interest, forgiving the loan, renewing the loan or turning it into equity. Eric seconded. **Motion carried.**

Operations

Staffing is beginning to be an issue with some folks needing to be hired to keep us stable.

January 13, 2011
YRGC General Manager Report

	°	°	°
	YRGC	Al	Total
° Bakery	° 39.44	° 364.50	° 403.94
° Beer	° 63.93	° 1,545.29	° 1,609.22
° Bulk	° 8,543.08	° 0	° 8,543.08
° Dairy	° 244.48	° 2,081.37	° 2,325.85
° Deli	° 63.72	° 0	° 63.72
° Frozen	° 80.73	° 3918.09	° 3,998.82
° General Merch	° 339.60	° 0	° 339.60
° Grocery	° 867.49	° 19,613.62	° 20,481.11
° Grocery, Taxable	° 85.75	° 3,552.33	° 3,638.08
° HABA	° 32.88	° 9,275.23	° 9,308.11
° Meat, Fresh	° 654.67	° 1,942.17	° 2,596.84
° Produce	° 2,084.86	° 0	° 2,084.86
° Wine	° 64.87	° 832.55	° 897.42
	° 13,933.18	° 42,292.60	° 56,290.65

Sales

Post-Christmas week sales dipped, unsurprisingly, to just over \$9000. Considering that we lost the Saturday of that week to New Year's Day, that's a respectable figure. Happily, however, for the week of 1/2-1/8 sales recovered, according to Catapult, to an encouraging \$11,383.

Inventory

The fiscal year 2010 inventory is all but completed. I'm still in the process of sorting, double-checking and readying the data for the CPA. Also need to connect with Accurate Inventory for some clarification of how they determine product categories along with a few other questions. Preliminary figures show that the total inventory as of 12/26/2010 was \$56,290.65. See table for breakdown by department.

Staff News

Every new day seems to bring a change in staffing. We were fortunate to have both Anna Stefanic and Allie Pipitone, home during the holidays, available to cover hours left open by regular staff who were either out of town or ill. Jeanine took her planned week of vacation Jan 2-8 and stated upon her return that she would give her notice to YRGC, contingent upon finding a suitable replacement to fill the kitchen/deli position. In the meantime, through a stroke of fortuitous timing, Lora Larson is covering the majority of Jeanine's shifts, while she waits to begin her new job. We may be lucky enough to have her for 2-3 weeks.

Submitted by Cindy Cwik
 January 13, 2011

Annual meeting

We need a nominating committee so that next year's nominees are ready to run when the Annual Meeting comes up. We have three candidates to run for election. Board members are asked to bring cookie or snacks. Laura will be there for opening and set up at 5 p.m. Help is needed to set up and break down.

Grant The grant application to the Wallace HUFED Center will be submitted tomorrow at 3 p.m. It is focused on an outreach plan to low income and undernourished populations. Any suggestions for changes need to be done by 10 am Friday to Dave.

Committee reports:

Events: Wade talked with the producers of a film INGREDIENTS. There is a \$150 charge for a one-time screening. He is looking for a late Feb or early March screening at the Library. Admission would be by donation.

The Dickens of a Run report is not finalized yet. The preliminary profit is around \$700.

Membership: We now have 1036.

Personnel: Cindy's review is this weekend.

Vice-President Laura expressed our deep appreciation for the long hours and great leadership of outgoing President Deb Piper. She also commended the work of two other outgoing board members Steve Tone (whose business expertise contributed greatly to helping us run more efficiently) and Regina Hirsch (whose effort on committees and grant development were deeply appreciated). The Board affirmed their contributions with applause.

Motion by Steve to adjourn. Seconded by Laura **Motion carried.**

Respectfully submitted,

Dave Sharpe, Secretary

Next meeting
Annual Meeting
Stoughton Senior Center
January 20, 2011
6:00 p.m.